

CONSOLIDATED BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
	2	3	5	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		336,106,089,619	293,778,666,596
I. Cash and cash equivalents	110		31,062,306,894	64,285,415,072
1. Cash	111	V.01	31,062,306,894	64,285,415,072
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		138,125,431,907	97,919,780,835
1. Trade accounts receivables	131		39,554,593,040	46,645,973,099
2. Advances to suppliers	132		82,684,484,394	42,970,560,269
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.02	16,773,018,737	9,189,911,731
6. Provision for short-term bad receivables	139		(886,664,264)	(886,664,264)
IV. Inventories	140		80,938,975,918	74,534,018,473
1. Inventories	141	V.03	80,938,975,918	74,534,018,473
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		85,979,374,900	57,039,452,216
1. Short-term prepaid expenses	151		56,790,909,596	35,906,656,942
2. VAT deductible	152	V.04	13,751,244,527	9,707,562,329
3. Tax and accounts receivable from State budget	154	V.04	-	-
4. Other short-term assets	158		15,437,220,777	11,425,232,945
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		2,469,280,233,579	2,504,641,372,205
I. Long-term receivables	210		570,763,059	570,763,059
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		570,763,059	570,763,059
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		2,442,700,075,429	2,472,142,279,920
1. Tangible fixed assets	221	V.05	2,405,749,474,478	2,460,663,796,315
- Historical cost	222		3,725,607,105,991	3,725,592,743,427
- Accumulated depreciation	223		(1,319,857,631,513)	(1,264,928,947,112)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.06	2,740,631,268	2,763,216,330
- Historical cost	228		3,019,106,453	3,019,106,453
- Accumulated depreciation	229		(278,475,185)	(255,890,123)
4. Construction in progress expenses	230	V.07	34,209,969,683	8,715,267,275
III. Property investment	240	V.08	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.08	-	-
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		26,009,395,091	31,928,329,226
1. Long-term prepaid expenses	261	V.09	24,717,172,242	27,280,066,422
2. Deferred income tax assets	262	V.15	160,701,708	3,516,741,663
3. Others	268		1,131,521,141	1,131,521,141
TOTAL ASSETS (270=100+200)	270		2,805,386,323,198	2,798,420,038,801

	2	3	5	4
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	2	3	5	4
A. LIABILITIES (300= 310+330)	300		2,293,372,052,687	2,320,523,599,460
I. Short-term liabilities	310		648,036,925,009	629,907,898,573
1. Short-term borrowing and debts	311	V.10	377,502,173,299	380,058,419,746
2. Trade accounts payable	312		94,556,984,526	74,858,317,007
3. Advances from customers	313		3,232,484,924	645,767,636
4. Taxes and liabilities to State budget	314	V.11	1,332,597,084	9,742,776,093
5. Payable to employees	315		38,553,608,739	43,523,177,052
6. Payable expenses	316	V.12	46,841,849,377	36,471,034,491
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.13	69,374,692,206	69,700,461,169
10. Bonus and welfare fund	323		16,642,534,854	14,907,945,379
II. Long-term liabilities	330		1,645,335,127,678	1,690,615,700,887
1. Long-term accounts payables-Trade	331		6,892,515,071	6,892,515,071
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		8,162,921,102	8,162,921,102
4. Long-term borrowing and debts	334	V.14	1,572,210,976,842	1,625,570,383,121
5. Deferred income tax	335		11,000,377,454	9,444,637,687
6. Provision for unemployment allowance	336		793,186,697	967,232,672
7. Retained revenue	338		46,275,150,512	39,578,011,234
B. OWNER'S EQUITY (400= 410+430)	400		512,014,270,511	477,896,439,341
I. Capital sources and funds	410		512,014,270,511	477,896,439,341
1. Paid-in capital	411		400,000,000,000	400,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(51,514,856,539)	(58,936,106,593)
7. Investment and development fund	417		12,840,652,124	9,587,513,166
8. Financial reserve fund	418		12,577,918,009	9,587,513,166
9. Other fund belong to owner's equity	419		12,616,383,316	9,693,991,139
10. Retained profit	420		117,173,447,011	107,963,528,463
11. Minority Interest			8,320,726,590	-
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	440		2,805,386,323,198	2,798,420,038,801

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			9,816,247,603	10,372,853,728
5. Foreign currencies : - USD			1,077,952,49	3,019,876,40
- EUR			2,09	2,09

CONSOLIDATED INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Revenue of sales and services	01	VI.15	434,116,119,132	258,315,506,617
2. Deductions	02	VI.16	13,211,585,540	6,035,317,100
3. Net sales and services (10=01 - 02)	10	VI.17	420,904,533,592	252,280,189,517
4. Cost of goods sold	11	VI.18	334,495,830,168	274,710,697,739
5. Gross profit (20=10 - 11)	20		86,408,703,424	(22,430,508,222)
6. Financial incomes	21	VI.19	11,575,019,453	8,462,105,463
7. Financial expenses	22	VI.20	41,950,437,936	37,037,867,167
- Include: Interest expense	23		28,797,639,982	24,531,707,619
8. Selling expenses	24		11,535,230,737	6,664,457,265
9. General & administrative expenses	25		12,805,160,323	10,725,414,500
10. Net operating profit (30=20 + (21-22) - (24+25))	30		31,692,893,881	(68,396,141,691)
11. Other incomes	31		255,220,316	5,424,424,254
12. Other expenses	32		1,030,583,976	281,914,658
13. Other profit (40=31-32)	40		(775,363,660)	5,142,509,596
14. Profit before tax (50=30 + 40)	50		30,917,530,221	(63,253,632,095)
15. Current corporate income tax expenses	51		8,097,126,754	221,767,419
16. Deferred corporate income tax expenses	52		(2,125,000,000)	
17. Profit after tax (60=50 - 51 - 52)	60		24,945,403,467	(63,475,399,514)
17.1 Profit after tax of minorities			(520,726,590)	
17.2 Profit after tax of the parent company's shareholders			24,424,676,877	
18. EPS (*)	70			

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		458,086,937,189	237,377,983,908
2. Cash paid for supplier	02		(200,539,275,305)	(190,685,897,752)
3. Cash paid for employee	03		(22,722,783,312)	(70,887,692,465)
4. Cash paid for interest	04		(28,797,639,982)	(24,328,166,109)
5. Cash paid for corporate income tax	05		(8,133,525,286)	(31,129,303,573)
6. Other receivables	06		28,219,597,789	32,079,171,723
7. Other payables	07		(176,875,242,665)	(68,409,622,724)
Net cash provided by (used in) operating activities	20		49,238,068,428	(115,983,526,992)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(26,522,544,380)	(317,197,390,426)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		20,000,000	19,404,000,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(26,502,544,380)	(297,793,390,426)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		221,924,357,680	295,410,459,422
4. Cash paid to principal debt	34		(277,840,010,406)	(89,244,648,274)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(42,979,500)	(11,581,366,000)
Net cash (used in) provided by financing activities	40		(55,958,632,226)	194,584,445,148
Net cash during the period (20+30+40)	50		(33,223,108,178)	(219,192,472,270)
Cash and cash equivalents at beginning of year	60		64,285,415,072	254,112,301,444
Influence of foreign exchange fluctuation	61			(164,332,808)
Cash and cash equivalents at end of year (50+60+61)	70		31,062,306,894	34,755,496,366